

North Vista Highlands District 3 Budget

General Fund

	2022	2023	2023 Estimated Actual and Amended Budget	2024 Budget
<i>Modified Accrual Basis</i>				
Beginning Fund Balance	120	57	289	10,289
Income				
Interest Revenue	1	-	11	-
Design Review Fees	-	-	42,350	-
Property Taxes	3,867	26,979	26,979	14,928
Tax Related Interest	-	-	35	-
Developer Advance per Funding Agreement	-	-	45,270	48,995
Specific Ownership Taxes	343	1,619	2,330	896
Total Budgeted Operating Income	4,211	28,598	116,975	64,819
Expense				
<i>General and Administrative</i>				
Management & Accounting	-	-	19,200	32,400
Design Review Fees	-	-	42,350	-
New Building Review	-	-	200	-
Legal	-	-	25,000	6,000
Election	-	-	1,000	-
Treasurers Fees	58	405	405	224
Office	-	-	10	250
Dues and Subscriptions	-	-	267	280
Electric	-	-	543	600
Water/Sewer	-	-	15,000	9,000
Landscape Maintenance	-	-	-	15,000
Insurance	-	-	-	2,500
Intergovernmental Fees	3,984	27,347	3,000	-
Total Budgeted Operating Expense	4,042	27,752	106,975	66,254
Excess Income (Expenses)	169	846	10,000	(1,435)
Ending Fund Balance	289	903	10,289	8,854

Debt Service Fund

	2022	2023	2023 Estimated Actual and Amended Budget	2024 Budget
<i>Modified Accrual Basis</i>				
Beginning Fund Balance	5,920,994	2,388,856	3,389,324	418,787
Income				
Other Financing Sources	-	-	-	-
Interest Revenue	71,189	23,889	161,138	-
Property Tax	11,600	80,938	80,938	47,484
Specific Ownership Taxes	941	4,856	7,139	2,849
Tax Related Interest	89	-	-	-
	83,819	109,683	249,215	50,333
Expense				
Costs of Issuance	-	-	-	-
Treasurers Fees	174	1,214	1,214	712
Bank Fees	3,262	1,095	13,336	-
Paying Agent Fees	8,000	9,000	9,000	9,000
Interest - Bonds	604,521	602,700	602,700	459,408
Intergovernmental Fees	1,999,532	1,000,000	2,593,502	-
Total Budgeted Operating Expense	2,615,489	1,614,009	3,219,752	469,120
Excess Income (Expenses)	(2,531,670)	(1,504,326)	(2,970,537)	(418,787)
Ending Fund Balance	3,389,324	884,530	418,787	-